# Risk Management Policy

This document aims to protect Krause and Hall Ltd from the adverse effects of events or consequences that could have been anticipated and controlled. This policy outlines the strategic management initiatives that set out to manage risk.
Krause and Hall Ltd are potentially exposed to a wide variety of actual or possible events or consequences that have the potential to threaten the performance, reputation, or financial position of the business; the safety of our staff or the wider public; or the ability to comply with legislation or industry standards.
It is our policy to identify and evaluate proactively these organisational risks and to determine and implement an appropriate response in an informed and controlled manner. In doing so, the following principles will be adopted:

- Evaluation of organisational risks will use a consistent, corporate methodology
- The response will be proportionate; that is the cost and likely effectiveness of potential control measures will be weighed against the probability of the risk event occurring and the likely scale of impact
- In some cases, no control action will be appropriate and the risk will be tolerated, subject to ongoing monitoring and periodic re-evaluation of probability and impact

Responsible and informed risk-taking in the interests of achieving the strategic objectives of the business will be supported, subject to appropriate action to mitigate risks, where possible.
The Managing Director is responsible for the management of risk through an agreed strategy and process. The Managing Director has responsibility for maintaining the risk management process.
A management structure and processes supported by appropriate technology will be implemented and maintained to enable:

- Identification and assessment of organisational risks using a standard methodology
- Development of appropriate control strategies and ongoing monitoring of progress and impact
- Understanding of organisational risk and individual responsibilities in relation to it

The Risk management structure and processes will seek to minimise bureaucracy.

**Managing Director**

**Krause and Hall Ltd**

**January 2026**